DTLA COMMERCIAL INVESTMENT FOR SALE



8,746± SF Building on 12,753± SF of Land

Prime DTLA Fashion District Location

120-128 E 11TH STREET, LOS ANGELES, CA 90015



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Property Details

Building Area: 8,746± Sq.Ft.

Year Built: 1980

Units: 4

Construction: Wood Frame

Land Area: 12,753± Sq.Ft.

Parking: 12± Surface Spaces

Zoning: LA M2-2D

Assessor's Parcel #: 5139-016-026

TOC: Tier 3

Opportunity Zone: No

Tenancy: 2 Occupied Units and 2 Vacant Units

Property Highlights

- Commercial property purchase opportunity with upside potential
- Prime DTLA Fashion District location, adjacent to the South Park District
- Ideal for owner/user/investor
- 4 retail stores
- Includes secure gated parking for 12± vehicles off the alley
- Pro Forma \$83,491 NOI 2.61% cap rate
- 110.2' frontage on 11th Street
- 8 blocks east of the Los Angeles Convention Center, Crypto.com Arena, and LA LIVE
- Easy access to all DTLA freeways

Asking Price: \$3,199,000

(\$365.77 Per SF Building | \$250.84 Per SF Land)



Financial Information

Rent Roll

UNIT	TENANT	SQ.FT.	RENT/MONTH	EXPIRATION
120-122	Rage Ground	3,228	\$4,745.00	5/31/28
124	Rage Ground	1,614	2,392.00	5/31/28
126	Vacant	1,614	1,614.00	Pro Forma
128	Vacant	2,290	2,290.00	Pro Forma
Total:		8,746	\$11,041.00	
Pro Form	\$132,492			

Income & Expense

PRO	FO	RM	ΑI	N	CO	M	E
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Gross Annual Income: \$132,492

ACTUAL ANNUAL EXPENSES

New Property Tax*	\$39,987
Insurance	4,074
Sewer	647
Water	963
Day Porter	3,330
Total Annual Expenses:	\$49,001

Pro Forma Net Annual Operating Income: \$83,491

Pro Forma Cap Rate: 2.61%

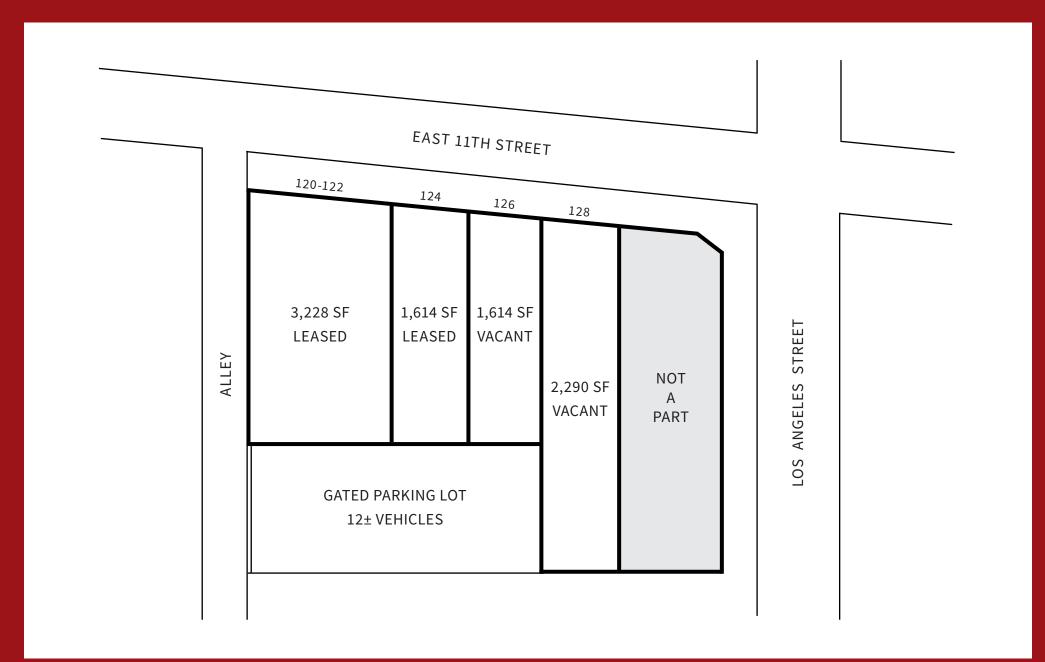
* Based on the asking price of \$3,199,000



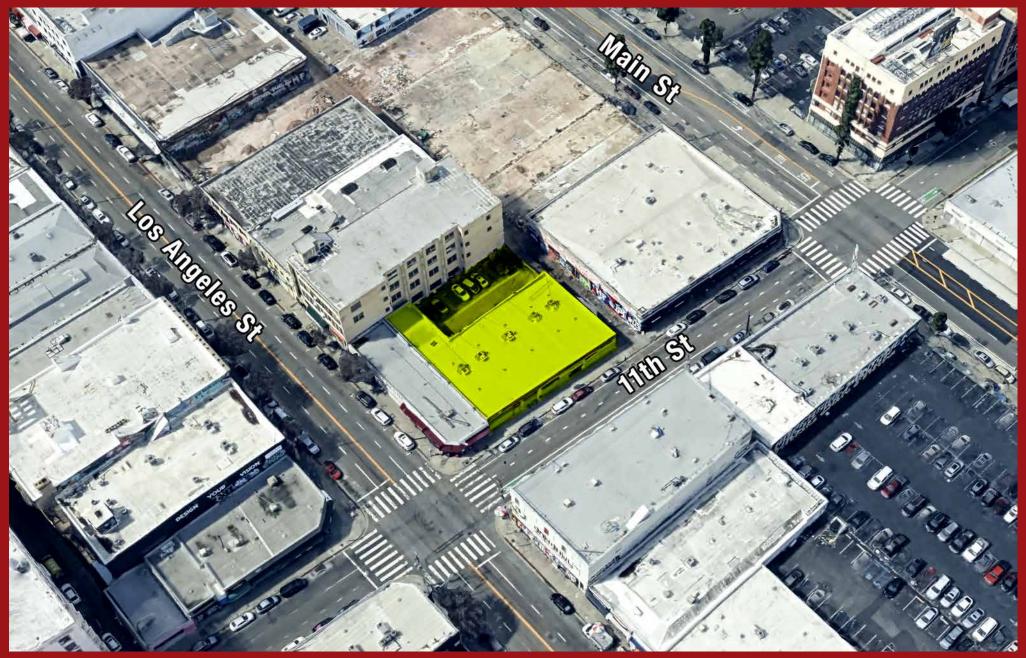




Site Plan



Property Aerial

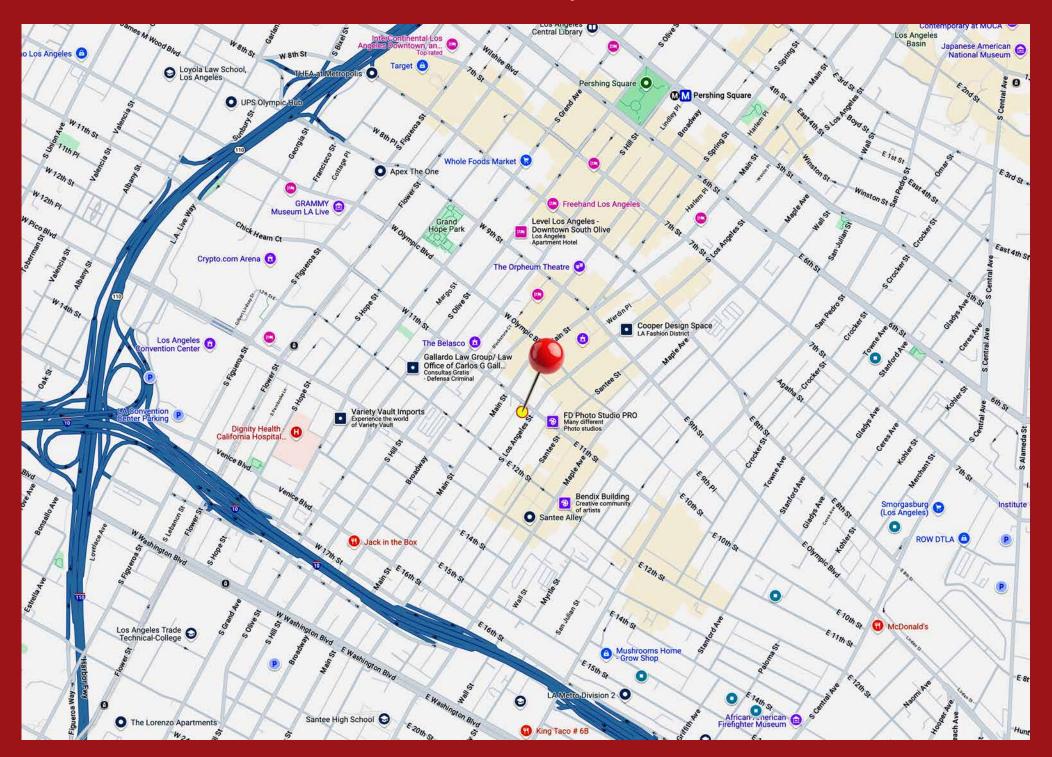




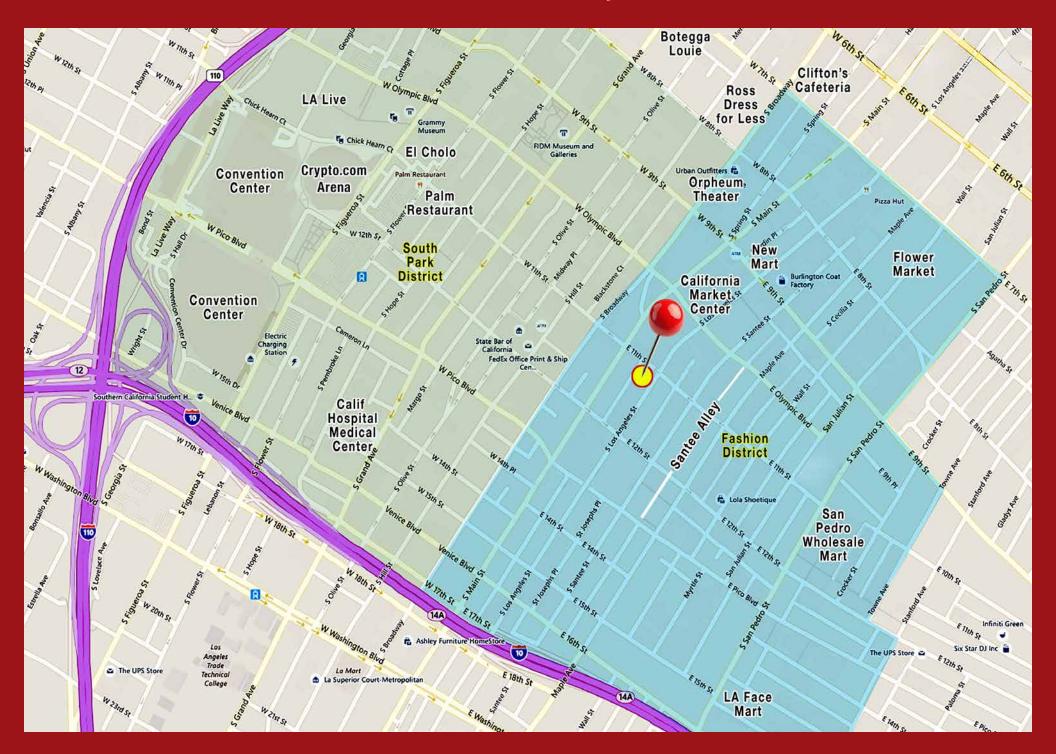
Plat Map

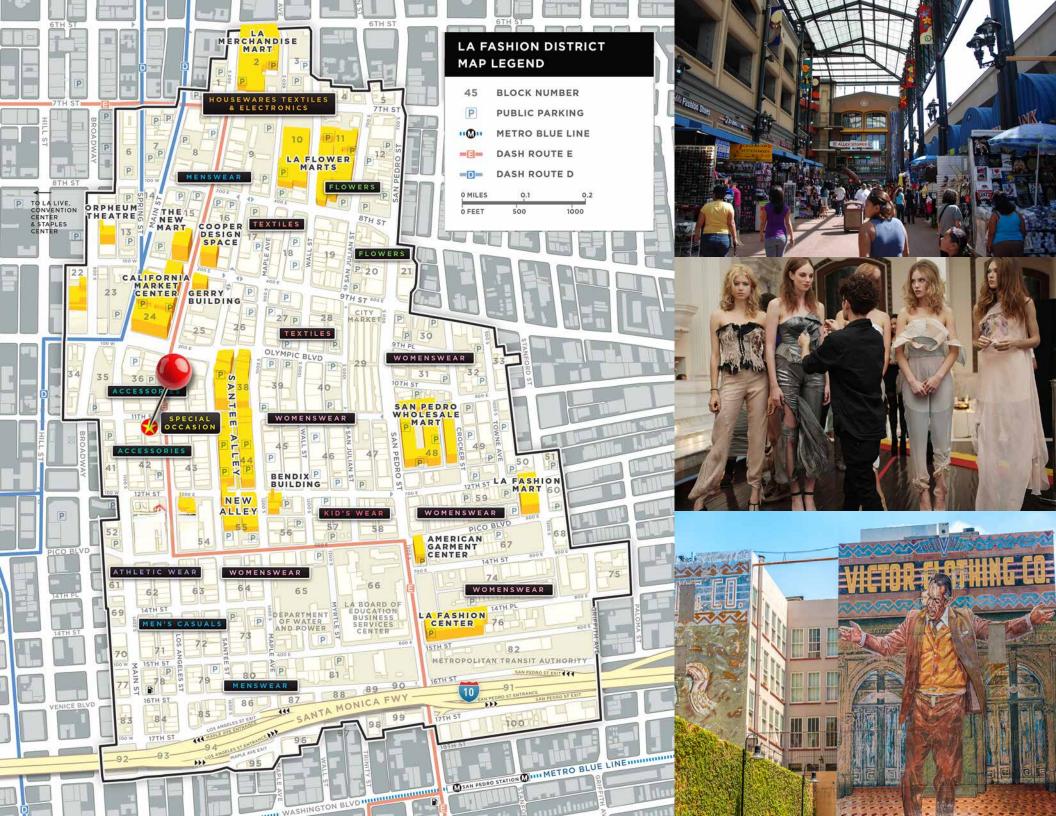


Area Map



Amenities Map





Downtown Los Angeles Demographics

A PLACE TO WORK

288,000+ JOBS

\$95,000

Average Household Income



57% Postsecondary Education



65% Currently work 3-5 days in DTLA



79% Expect to be in the office at least half the time

A PLACE TO VISIT, SHOP, & DINE

17+ million VISITORS



\$4.5+ billion retail sales per year

745

Retail+F&B Businesses per Square Mile



Food/Beverage **Businesses** per Square Mile Walkscore









A PLACE TO LIVE

90,000+ RESIDENTS

\$93,000 Average Household Income



25 - 54 Years Old

67% Postsecondary Education

26% All new residential in the City of LA since 2010



41% Population Growth 2010 - 2022

90% Residential Occupancy



24% Less

Income Spent

on Housing +

Transportation

than LA Average

46% Walk/Bike/Transit or Work from Home 120-128 E 11th Street Los Angeles, CA 90015

8,746± SF Building 12,753± SF of Land

4 Retail Units Plus Parking Lot

DTLA Fashion District Location Adjacent to South Park

Just 8 Blocks East of Crypto.com Arena and LA LIVE

Exclusively offered by



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